

# Who's left out of America's retirement savings system?

How many Americans are poorly served by the retirement savings system today? EIG's [analysis](#) of the latest data from the Survey of Income and Program Participation finds that among full-time working Americans aged 18 to 65:

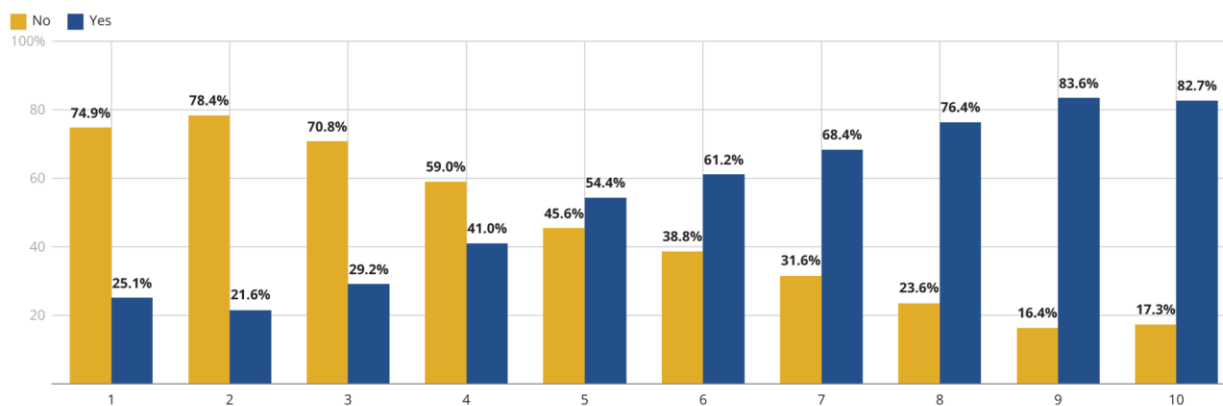
- **41.4 percent do not have access to retirement plans**
- **49.9 percent do not receive an employer match.**

This translates to **38.7 million full-time workers** without access to an employer-provided retirement plan and **46.6 million** without access to an employer plan with matching benefits.<sup>1</sup>

Coverage is even scarcer for part-time workers — **79.7 percent** of part-time employees aged 18 to 65 lack access to any retirement plan and **83.6 percent** do not receive an employer match on their retirement savings.

Low-income workers are far more likely to find themselves left out of the retirement savings system. A staggering **74.8 percent of full-time workers in the lowest-earning decile** (earning less than \$26,400 a year) lack access to a retirement plan, compared to only **17.3 percent in the highest-earning decile** (earning more than \$174,300 a year).

Retirement Access by Monthly Earnings Decile, 2023



Authors' analysis of SIPP 2023 data. Estimates are for full-time workers (at least 35 hours a week), ages 18-65.

<sup>1</sup> Estimates are SIPP 2023 access and matching rates applied to the Current Population Survey's Annual Social and Economic Supplement estimates of the full-time employed workforce between the ages of 18 and 65 in non-government and non-self-employed positions of 93.4 million workers.